

भारत प्रतिभूति मुद्रण तथा मुद्रा निर्माण निगम लिमिटेड

Security Printing and Minting Corporation of India Limited

मिनीरत्न श्रेणी-I, सीपीएसई
(भारत सरकार के पूर्ण स्वामित्वाधीन)

Miniratna Category-I, CPSE
(Wholly owned by Government of India)



Note: - This Notice is being published only as an abundant precaution and is not an open invitation to quote against this tender. Participation in this Tender is by invitation only and is limited to the Selected Chartered Accountants' Firms, who have been sent this Tender by Post/ Courier. Unsolicited offers are liable to be ignored.

Ref. No.: SPMCIL/PF /Trust/19-20/ 8097

Dated: 24.07.2020

Limited Express Tender Enquiry

Subject:- Appointment of Chartered Accountants Firms for Transaction Audit of SPMCIL Employees Provident Fund Trust and SPMCIL Provident Fund Trust for the financial year 2019-20.

The Company, Security Printing and Minting Corporation of India Limited (SPMCIL) is a Miniratna Category-I CPSE wholly owned by Government of India. The company was incorporated on 13.01.2006 after corporatization of nine units functioning under Department of Economic Affairs, Ministry of Finance and engaged in printing of currency notes, stamp papers, passports, postal stationery, minting of circulating and other coins and manufacturing of security paper, etc.

2. A trust has been created in the name of SPMCIL Employees Provident Fund Trust and SPMCIL Provident Fund Trust for management of provident fund accumulations and other retirement benefits to those Govt. employees who have been absorbed in SPMCIL and have opted combined option for service rendered by them in Government, Govt. employees who have been absorbed in SPMCIL and have opted prorated option for service rendered by them in Govt and direct recruits of SPMCIL. The investment corpus of the SPMCIL Employees Provident fund is Rs. 1024.75 crore (approx.) with member strength of 6,000 and investment corpus of the SPMCIL Provident Fund Trust is Rs.284 crore (approx.) with member strength of 1,700(approx.) in SPMCIL Provident Fund Trust.

3. C&AG has vide letter No.1153/CA-V/F/64-2019 dated 30.10.2019 has provided a list of Chartered Accountant firms empaneled with them and your firm is one of those firms suggested by C&AG. For appointment of Transaction Auditor for the financial year 2019-20, the list provided by C&AG for appointment as Auditors of Provident Trust for F.Y. 2019-20 is considered excluding the current Statutory Auditor appointed by Trust for FY 2019-20.

4. Scope of Work

The following activities shall be carried out by Transaction Auditors:

1. 100% checking of all transactions e.g interest, contributions, withdrawals, advances, refundable advances etc in all members ledger with corresponding bank statement/other relevant document for the Financial Year 2019-20 (Note: There are Approx 6000 members in EPF Trust and Approx 1700 members in GPF Trust.)
2. 100% checking of bank statements with respect to entries in member's ledger so as to ensure that withdrawals/ advances/settlements have been made correctly to the applicants only.

5. Deliverable:

1. A certificate is to be given by a Transaction Auditor that work has been carried out as per scope of work given to the firm.
2. A certificate is to be given specifying that Members balances as at the end of financial year are correct. Discrepancies, if any, may be given separately along with specific reasons.

6. Time for completion: One month from the date of letter of award of contract.

7. Liquidated Damages: If the firm fails to complete the scope of work within the stipulated time for completion, Trust shall, without prejudice to other rights and remedies available to Trust under the contract, deduct from contract price, as liquidated damages, as sum equivalent to the 0.5% of the contract price for each week of delay or part thereof until actual completion of scope of work, subject to a maximum deduction of the 10% of the contract price.

8. Renewal of contract: In case of satisfactory performance of the contract, this may be extended for a further one financial year as mutually decided by SPMCIL EPF/PF Trust and selected bidder on same terms and conditions except Delivery Schedule.

9. Terms and conditions for submitting the offer/Quotation are as follows:-

- a) Out of the selected Chartered Accountants' firms to whom this tender has been sent by Post/Courier may submit most competitive rates in a sealed envelope only which shall be addressed to "The Trustee, SPMCIL EPF and PF Trust", 16th floor, Jawahar Vyapar Bhawan, Janpath, New Delhi- 110001 on or before 11.08.2020 latest by 03:00 PM and to be opened at 03:15 PM on the same day. The envelope may be dropped in our Tender Box kept at reception of the office in case of hand delivery or may be sent by Post but must reach before the stipulated date & time. Quotations received after stipulated date/time will not be considered. SPMCIL Provident Fund Trust shall not be responsible for any postal delay. Participants are responsible to ensure the timely delivery of quotations.

b) Interested firm have to quote the fees/rates clearing mentioning the amount for Audit fees exclusive of GST but it shall be inclusive of all the expenses in relation to meeting the cost of travelling and/or boarding or any other expenses in connection to audit of the books of accounts. No additional amount is payable on account of Boarding/Lodging of the Auditors or their Team members. Audit Firm has to meet all the out of pockets expenses on their own accord.

c) Interested firms have to submit their offer in the format given below:-

Particulars	Amount in Rs.
(i) Fees for the Transaction Auditor of Trust for the financial year 2019-20 (Including out of Pocket expenses)	
(ii) GST (as Applicable at the time of offering the Quotation)	
Grand Total	
(i)+ (ii)	

d) Non acceptance of the offer by the firm if the same is shortlisted, the trustees may lead to blacklisting of the firm and/or firm may be debarred from future participation.

e) **Offer shall remain valid for at least 90 days from the day of opening of bids.**

f) Quotations received through Fax/ E-Mail or in open condition will not be considered.

g) Envelope containing the quotation should be marked as **"Quotation for appointment as transaction auditors of SPMCIL EPF and PF Trust for FY 2019-20."**

h) Interested Participants are advised to visit our website www.spmcil.com for more details under latest tenders by SPMCIL.

i) The offers/quotations shall be accepted only from those firms whose names are appearing in the list of Chartered Accountant firm enclosed with this Tender.

j) Mere invitation to quote or receipt of quote shall not bind the Trust to accept the bid/Quotation from the offerer. The Decision of the Trust in this respect shall be final and binding on the bidders.

10. **Evaluation of offers shall be done in following manner:-**

a) The firm quoting lowest price (exclusive of GST amount) for transaction audit of the Trust shall be considered for appointment as transaction auditors.

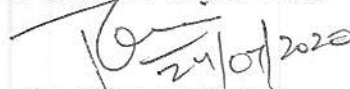
b) In case of a tie in fees quoted it is proposed the following sequence shall be adopted for selection:

(i) No. of partners in the firm.

(ii) Firms with longer experience based on year of registration.

- c) In case of any bidder who has offered their fees/price inclusive of GST, then it will be assumed that applicable services shall be included in the price and basic price shall be taken accordingly.
 - d) If no information about the GST component has been provided in the quotation, it shall be assumed as exclusive of GST and assumed accordingly.
11. Payment of audit fees will be made after the Transaction audit report is submitted and accepted by SPMCIL EPF and PF Trust.
12. Notwithstanding anything stated above, SPMCIL EPF and PF Trust reserves the right to reject the tender or not to appoint any of the participants against this tender even if the participants fulfill all the conditions mentioned as above anytime without assigning any reason for the same.

For, SPMCIL EPF and PF Trust



(Ravi Prakash Yadav)

Authorized Signatory

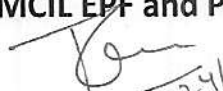
Quotation invited from the following Chartered Accountants firms as per list provided by C & AG vide its letter No.1153/CA-V/F/64-2019 dated 30.10.2019

Ref. No.: SPMCIL/EPF /Trust/2019-20

List of Chartered Accountants' Firms

S.No.	Name of C A Firm	Address of CA Firm
1	Anuj Goyal Associates	R-212, DUA Complex, 24, Veer savarkar Block, Vikas Marg, Shakarpur, New Delhi-110092
2	K N A Associates	10, Sagar Apartments, 6, Tilak Marg, New Delhi - 110001
3	K S Gupta & Co.	A-59a, 1 st Floor, Lajpat Nagar – II New Delhi - 110024
4	M K Arora & Co.	57, 1 st Floor GTB Nagar, Delhi - 110009
5	Mehrotra Seth & Associates	K- Block, Chowdhary Building, Cannaught Circus, New Delhi - 110001
6	Prem Gupta & Associates	2, T.C. Jaina Compex, Netaji Subhash Marg, Daryaganj, Delhi - 110002
7	R P R P & Associates	D-38, LGF Frontside, South Extn.-2, New Delhi - 110049
8	Vimal Tandon & Co.	A-107/1, pal Mohan Plaza, 11/56 D. B. Gupta Road, Karol Bagh, Delhi - 110005

For, SPMCIL EPF and PF Trust


24/07/2020
Authorized Signatory